

## SCHEDULE OF PAYMENT

| ORDER OF PAYMENT | PROGRESS OF WORK   | PERCENTAGE OF PURCHASE PRICE |
|------------------|--|------------------------------|
| 1 <sup>st</sup>  | a) On obtaining Option to Purchase.<br>b) Within 8 weeks from the date of Option.  | 5%<br>15%                    |
| 2 <sup>nd</sup>  | On completion of foundation work (including pile caps) of the Unit.  | 10%                          |
| 3 <sup>rd</sup>  | On completion of reinforced concrete framework of the Unit.  | 10%                          |
| 4 <sup>th</sup>  | On completion of partition walls of the Unit.  | 5%                           |
| 5 <sup>th</sup>  | On completion of ceiling (including false ceiling) of the Unit.  | 5%                           |
| 6 <sup>th</sup>  | The doors & window frames are in position, and that the electrical wiring (without light fittings), the plumbing & internal plastering to the building unit have been completed.   | 5%                           |
| 7 <sup>th</sup>  | The car park, roads and drains serving the housing project have been completed.  | 5%                           |
| 8 <sup>th</sup>  | On production of the Temporary Occupation Permit and the relevant Architect's Certificate of Completion.   | 25%                          |
| 9 <sup>th</sup>  | As and when the notice of the issuance of the Certificate of Statutory Completion ("CSC"), the Notice to Complete ("NTC") and the notice of the Final Payment Date ("FPD") are received.<br><br>* The Purchaser is advised to consult with his/her solicitors on the manner in which the balance 15% of the purchase price is to be paid, as it depends on the order in which the developer serves the notice of issuance of the CSC, the NTC and the FPD. | 15%                          |